

15 January 2019

Sirius Petroleum Plc
("Sirius" or "the Company")

Update re. Complementary Asset Opportunity Located Adjacent To Ororo field

Sirius Petroleum (AIM: SRSP), the Nigeria focused oil and gas development and production company, announces that Sirius continues to work with a third-party funder on the agreement for the funding which is planned to be deployed towards the execution of a minimum work programme commitment on the Ejulebe field. It has been agreed to extend the initial 45 day period in which to complete a transaction to 15 Feb 2019. Sirius will update shareholders in due course once the funding has been completed.

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ("MAR"). Upon the publication of this announcement via Regulatory Information Service ("RIS"), this inside information is now considered to be in the public domain.

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